



CONSTRUCTION • CONVENTIONAL • PURCHASE • REFINANCE • COMMERCIAL

Making Dreams Come True Since 1984

Construction/Perm Loan

1. Completed loan application. (See Residential Check)
2. Cost of construction - individual costs should be listed on the cost breakdown and the appropriate bids attached, signed by both the owner and contractor.
3. Plans and Specifications - A full set of plans, including engineering and mechanical. Plans should be signed by the owner and the contractor. The description of materials form should be filled in giving attention to mechanical equipment and appliances.
4. Site purchase information - If you are now in escrow on your proposed building site, please supply a copy of your purchase agreement. If you own the site supply a copy of the purchase agreement and the closing statement.
5. Building Contract - A copy of your signed building contract equal to final cost estimate. A copy of your contractor's license and resume.
6. Your contractor will have to provide proof of workmen's compensation and liability insurance. A business credit report will be run on the contractor.
7. You will have to provide course of construction insurance. (Contact your insurance agent.)
8. Building and Utility Permits - Please supply copies of building permits and authorizations to hook up to water and sanitary utilities.
9. A construction appraisal will be required. Borrowers may be required to provide payment prior to the appraisal being ordered or at time of appraisal.



10. Receipts for all prepaid items like permits architectural drawings etc. should be provided so they can be included in on the soft costs. (Prepaid items must be specified on the cost estimate.)